

April 10, 2006

Please attend the vital hearing re: WalMart banking.

A WalMart bank would pose a risk to the FDIC and American fiscal security due to its sheer size.

Please close the loop hole WalMart is using to establish its bank.

Target's FY 2006 revenues were only 1/6th the size of WalMart's.

The WalMart bank would not be subject to the strict regulation of other banks and has the potential of putting other community banks out of business.

WalMart's financial power could be further used to take capital out of local communities and could refuse to make loans to local businesses that might compete with WalMart.

This nation is built on the philosophy of competition in business. WalMart's philosophies are a threat to other businesses. As a consumer, I like having choice. WalMart's size and monopolization is gradually eroding the citizen's right to choose and other businesses right to exist.

Caroline Werner